

# TOP 6 THINGS

## you need to know about how the 2017 plant and equipment depreciation changes will affect you

### 1

If you've purchased a brand new residential construction, you're not affected by the changes to depreciation deductions on plant and equipment items.

### 2

If you've purchased a commercial property, you are not affected by these changes.

### 3

If you've bought a residential property after the 9th of May 2017, from a previous owner, you are affected by these changes. You can now only claim capital works related depreciation deductions.

### 4

If you've bought a residential property after the 9th of May 2017, from a previous owner, and you've had to buy new fixtures and fittings, you'll be able to claim depreciation deductions on any fixtures and fittings you've bought yourself.

### 5

If you've bought a residential property before the 9th of May 2017, from a previous owner, you are not affected by these changes.

### 6

If you've bought a pre-1987 residential investment property after the 9th of May 2017, you can only claim capital works deductions on renovation work, not on the original structures.